

Missouri Unemployment Trust Fund Projection
U.S. Department of Labor UNIS Model

1/16/2020

State: Missouri
Base Year: 2018

Experience Rating: Reserve Ratio

Yearly Projection								
Trust Fund Flow Variables	2018	2019	2020	2021	2022	2023	2024	2025
Maximum Taxable Wage Base	12,500	12,000	11,500	11,000	10,500	10,000	9,500	9,000
Average Weekly Wage	923	949	973	1,000	1,027	1,054	1,083	1,112
Average Weekly Benefit	258	272	282	292	303	312	317	320
Maximum Weekly Benefit	320	320	320	320	320	320	320	320
Benefits as % of Total Wages	0.18%	0.19%	0.19%	0.19%	0.19%	0.19%	0.18%	0.18%
Tax Schedule Trigger Value	939.15	1049.35	1157.13	1256.15	1333.72	1383.61	1415.40	1428.26
Tax Schedule in Effect	-12.00%	-0.12	-0.12	-0.12	-0.12	-0.12	-0.12	-0.12
Average Tax Rate	1.21%	1.26%	1.24%	1.24%	1.24%	1.24%	1.24%	1.24%
Average Tax Rate as % of Total Wages	0.27%	0.23%	0.24%	0.23%	0.21%	0.19%	0.18%	0.16%
Reserve Ratio	0.71%	1.04%	1.11%	1.15%	1.17%	1.17%	1.16%	1.12%
Average High Cost Multiple	0.62	0.92	0.98	1.02	1.04	1.04	1.02	0.99
Yearly Trust Fund Flow								
Trust Fund Beginning Balance	826,486,941	942,972,671	1,043,524,718	1,153,547,546	1,249,046,048	1,322,645,236	1,369,672,949	1,399,215,874
Total Benefits Paid	254,732,683	276,260,547	288,032,704	297,873,696	308,553,779	322,171,907	324,189,343	325,549,323
Total Revenue- Calendar Year	377,229,474	342,073,632	367,140,971	355,368,528	341,301,074	326,366,769	309,467,413	290,976,868
Trust Fund Interest	24,596,897	30,379,422	33,500,123	36,779,659	39,467,383	41,364,567	42,601,593	43,289,844
FUTA Payment	0	0	0	0	0	0	0	0
Trust Fund Ending Balance	942,972,671	1,039,165,178	1,156,133,108	1,247,822,037	1,321,260,726	1,368,204,665	1,397,552,611	1,407,933,263
Total Taxable Wages (000)	29,854,246	28,300,758	27,594,769	26,625,631	25,570,770	24,448,476	23,193,178	21,833,945
Total Wages (000)	133,198,320	135,985,881	141,588,316	146,865,312	152,338,982	158,016,656	163,905,937	170,014,711

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Revised 1/16/2020
Based on actual data through 12/31/2018

1. The Average High Cost Multiple (AHCM) is defined as the ratio of the 'Trust Fund as a Percent of Total Wages' (Reserve Ratio) to the Average High Cost Rate (AHCR). The USDOL provided Average High Cost Rate is the average of the three highest benefit cost rates in the last twenty years (or a period including three recessions, if longer). Benefit cost rates are benefits paid (including the state's share of extended benefits but excluding reimbursable benefits) as a percent of total wages in taxable employment.